

**REGISTERED COMPANY NUMBER: SC472722 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC044779**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2022**  
**for**  
**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD**  
**CHARLABHAIGH)**

Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD  
CHARLABHAIGH)**

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for the Year Ended 31 March 2022**

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**Report of the Trustees  
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Company has been formed to benefit the community of Carloway Estate Trust (Urras Oighreachd Charlabhaigh) as defined by the postcode units:

HS2 9EF  
HS2 9ED  
HS2 9EA  
HS2 9DY  
HS2 9DX  
HS2 9DZ  
HS2 9DW  
HS2 9AZ  
HS2 9AA  
HS2 9AY  
HS2 9AW  
HS2 9AU

with the purposes listed below, to be exercised following the principles of sustainable development (where sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs)' namely:

To advance community development and advance the regeneration of the postcode areas outlined above through the management of community lands and associated assets for the benefit of the community and the public in general.

To advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites of architectural, historic or other importance to the Community.

**Report of the Trustees  
for the Year Ended 31 March 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

This has been another challenging year for our community and Urras Oighreachd Chàrlabhaigh would like to pay tribute to all the local organisations and volunteers who continue to work together to support the community through this difficult time.

**Tourism:** The Bonnet Laird Walk route, between Callanish and Carloway, is now in regular use with the necessary infrastructure in place including way markers, stiles, bridge and bi-lingual signage.

Urras Oighreachd Chàrlabhaigh continues to develop the angling including Carloway River System and the large number of trout lochs. Funding has been secured to fund the improvement of redds within the river system (Foundation Scotland from the Wild Salmonid Support Fund).

The purchase of the Doune Broch Visitor Centre and Carpark was completed at the end of March 2022; this was supported with funding from the Scottish Land Fund (Stage 2). The funding included capital funding to purchase the building, support with legal costs and insurance. It also provided funding for a design team, including an interpretation specialist, to produce designs to RIBA Stage 2 and support with staff costs to allow our Development Manager to support this project on a half-time basis. Initial repairs will be carried out to the visitor centre and toilets (supported by funding from CnES Ward Priority Fund).

A new project is being developed to purchase and manage a fleet of E-bikes. The initial phase of the project has been supported by Highlands and Islands Enterprise and includes the purchase of eight E-bikes and associated safety equipment.

**Community Workshop & Growing Space:** The plans for the Community Workshop have been developed to include refurbishment of the building and development of the outdoor community growing space including Polycrubs. The design process is being supported by Comhairle nan Eilean Siar Crown Estate Funding. NHS Western Isles Capital funding has been secured to support the development of the community growing space.

**Community Engagement:** Urras Oighreachd Chàrlabhaigh employs a Local Development Officer who supports community projects being undertaken by members of the Dalmore to Lochganvich Community Forum on a half-time basis. This has included the organisation of Community Shout Out events to allow the community to feedback on key infrastructure projects (supported by Scottish Government's Rural Communities Testing Change Fund). The other half of this role involves supporting Carloway Community Association with the redevelopment of Carloway School and Community Centre buildings. This post is supported by funding from Highlands and Islands Enterprise.

Urras Oighreachd Chàrlabhaigh continues to work with Urras Oighreachd Ghabhsainn to deliver a transition activity programme for p7 pupils from four primary schools across the two estate areas. The young people take part in a variety of activities and gain their John Muir Discovery Award as part of the project. This partnership project was supported by Nature Scot. This programme has been relaunched following Covid-19 with activities planned for May and June 2022.

A partnership project with UHI Outer Hebrides has been successful in securing funding to deliver a week of Gaelic courses and cultural activities; this is planned for later in 2022 and is supported by funding from Community Land Scotland and Bòrd na Gàidhlig's Gaelic Communities Fund.

**Peatland ACTION:** We host a Peatland ACTION Project Officer who is supporting peatland restoration projects across the Outer Hebrides. We employ a full-time Project Officer as part of this project. There are a number of Peatland ACTION restoration projects completed, in progress and planned across the Outer Hebrides including at Loch Fasgro on Carloway Estate.

**Greylag Goose Management Scheme:** Administering the island wide goose scheme on behalf of Nature Scot. This vital project supports the crofting sector across Lewis and Harris.

**Office Arrangements:** Our staff returned to the office on a part-time flexible basis following the lifting of Covid-19 restrictions. Urras Oighreachd Chàrlabhaigh is looking forward to moving into a newly refurbished office in Carloway Community Centre in late 2022.

**Report of the Trustees  
for the Year Ended 31 March 2022**

**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding sources in the year are as follows:

- Estate income includingcroft rents, leases, wayleaves and land sales.
- Highlands and Islands Enterprise - capital grant to purchase E-bikes; Revenue grants to support Development Manager and Local Development Officer.
- Peatland ACTION (Nature Scot) - Peatland ACTION Project.
- Scottish Land Fund (Stage 2) - Support the purchase of the Doune Broch Visitor Centre and Carpark.
- NHS Western Isles Capital Grant - Capital Grant for Community Growing Space including Polycrub.
- Foundation Scotland from the Wild Salmonid Support Fund - Improve Carloway River System.
- Community Land Scotland and Bòrd na Gàidhlig - Gaelic Communities Fund - Support Gaelic School being delivered in partnership with UHI Outer Hebrides.
- Nature Scot - Goose Management Project.
- Comhairle nan Eilean Siar Ward Priority Fund for Broch Visitor Centre - support initial repairs to Doune Broch Visitor Centre.
- Scottish Government's Rural Communities Testing Change Fund - Outer Hebrides Community Shout Out Initiative.

**Reserves policy**

One focus of the Board in the years since the Estate was purchased back in 2015 has been to build reserves such that the management of the core business of the Estate can continue to be carried out on a part or full time basis, if or when funding towards this cost is not available. In more recent times the acquisition of the workshop and now the Doune Broch Visitor Centre and carpark bring with it increased responsibilities from both a management and financial perspective. The Board are in the process of reconsidering their reserves policy in cognisance of these increased responsibilities.

**FUTURE PLANS**

Ongoing land management will include developing angling across Carloway Estate.

Move forward with the redevelopment plans for the Community Workshop including an outdoor community growing space.

Move forward with the redevelopment of Doune Broch Visitor Centre and Carpark. Continue to work with Historic Environment Scotland to develop a tourism project around Dùn Carloway Broch.

Work collaboratively with the Dalmore to Lochganvich Community Forum to ensure community projects are taken forward.

The Trust will mitigate any risks by retaining skilled directors, planning for succession and encouraging members to stand for election at the AGM.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its articles of association. Following an EGM on 27 July 2016 a special resolution was passed. In future, one half of the elected Trustees (or the nearest number upwards) shall retire from office at each biennial AGM, with retiring Trustees remaining in office until the close of the meeting. A retiring Trustee shall be eligible for re-election.

**Recruitment and appointment of new trustees**

The Board may be comprised of not less than 5 and not more than 12 Trustees, drawn from the postcode areas specified in the charitable purposes.

Half of the Elected Trustees will retire from office bi-annually at the AGM, with retiring Trustees remaining in office until close of the meeting. Retiring Trustees are eligible for re-election.

Up to 3 individuals may also be co-opted from time to time by the Board, although such Trustees will not be eligible to vote at any Board meetings which he or she attends.

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD  
CHARLABHAIGH) (REGISTERED NUMBER: SC472722)**

**Report of the Trustees  
for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC472722 (Scotland)

**Registered Charity number**

SC044779

**Registered office**

Carloway School  
Knock  
Carloway  
Isle of Lewis  
HS2 9AU

**Trustees**

A A MacDonald  
M N Maciver  
K J MacLennan  
I D M Macleod  
D Macleod  
D Macleod (resigned 10.12.21)  
I N Macleod  
K Maclean (resigned 10.12.21)  
N J Macarthur  
J E Ferguson  
N Barker (appointed 14.7.22)

**Company Secretary**

S S Reynolds

**Independent Examiner**

John E Moffat BA FCA  
Institute of Chartered Accountants in England & Wales  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

Approved by order of the board of trustees on 26 October 2022 and signed on its behalf by:

K J MacLennan - Trustee

**Independent Examiner's Report to the Trustees of  
Carloway Estate Trust (Urras Oighreachd  
Charlabhaigh)**

I report on the accounts for the year ended 31 March 2022 set out on pages six to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John E Moffat BA FCA  
Institute of Chartered Accountants in England & Wales  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

26 October 2022

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD  
CHARLABHAIGH)**

**Statement of Financial Activities  
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	524	130,023	130,547	156,311
<b>Charitable activities</b>					
Charitable activities		4,312	-	4,312	4
Other trading activities	3	3,000	-	3,000	3,000
Investment income	4	<u>27,953</u>	<u>-</u>	<u>27,953</u>	<u>10,650</u>
<b>Total</b>		<u>35,789</u>	<u>130,023</u>	<u>165,812</u>	<u>169,965</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	7,100	-	7,100	2,800
<b>Charitable activities</b>					
Charitable activities		32,755	96,941	129,696	134,924
Governance Costs		<u>1,243</u>	<u>530</u>	<u>1,773</u>	<u>2,097</u>
<b>Total</b>		<u>41,098</u>	<u>97,471</u>	<u>138,569</u>	<u>139,821</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	14	(5,309)	32,552	27,243	30,144
Net movement in funds		<u>(4,024)</u>	<u>4,024</u>	<u>-</u>	<u>-</u>
		(9,333)	36,576	27,243	30,144
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		58,537	223,251	281,788	251,644
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>49,204</u>	<u>259,827</u>	<u>309,031</u>	<u>281,788</u>

The notes form part of these financial statements



**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD  
CHARLABHAIGH) (REGISTERED NUMBER: SC472722)**

**Balance Sheet  
31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Tangible assets	10	254,657	208,526
<b>CURRENT ASSETS</b>			
Debtors	11	5,357	4,432
Cash at bank and in hand		<u>86,787</u>	<u>84,803</u>
		92,144	89,235
<b>CREDITORS</b>			
Amounts falling due within one year	12	(37,770)	(15,973)
<b>NET CURRENT ASSETS</b>		<u>54,374</u>	<u>73,262</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		309,031	281,788
<b>NET ASSETS FUNDS</b>	14	<u>309,031</u>	<u>281,788</u>
Unrestricted funds		49,206	58,537
Restricted funds		<u>259,825</u>	<u>223,251</u>
<b>TOTAL FUNDS</b>		<u>309,031</u>	<u>281,788</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD  
CHARLABHAIGH) (REGISTERED NUMBER: SC472722)**

**Balance Sheet - continued  
31 March 2022**

These financial statements have been prepared in accordance with and delivered in accordance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2022 and were signed on its behalf by:

K J MacLennan - Trustee

A A MacDonald - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

**Going Concern**

The Charity is a going concern and there are no material uncertainties casting significant doubt over its ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

Fixed asset net book value and depreciation charges are the areas of the accounts which are affected by significant judgements and estimates. The trustees exercise judgement in determining both the useful economic life and the likely residual value of the charity's assets. This judgement affects the rates of and charge for depreciation in the accounts for the year. It also therefore affects the net book value of the assets in the balance sheet.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Donations	524	503	1,027	1,434
Grants	-	129,520	129,520	152,468
Film shoot income	-	-	-	2,409
	<u>524</u>	<u>130,023</u>	<u>130,547</u>	<u>156,311</u>

Grants received, included in the above, are as follows:

	31.3.22 £	31.3.21 £
Highlands & Islands Enterprise	52,067	95,044
Community Land Scotland	-	500
Scottish Land Fund	40,143	9,505
Comhairle nan Eilean Siar	-	14,000
SNH Peatlands	36,560	33,121
North Harris Trust	-	298
Scottish Government - Rural Communities Testing Change (RCTC)	750	-
	<u>129,520</u>	<u>152,468</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Lewis & Harris Grey Goose Adaptive Management Project - Co-ordinator fee	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD  
CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Carloway Estate Income	<u>27,953</u>	<u>-</u>	<u>27,953</u>	<u>10,650</u>

Investment income includes all of the income generated by the estate lands acquired by the Trust.

	2022	2021
Wayleaves	1,416	1,265
Leases	15,672	6,672
Croft Rents	4,942	250
Land Sales	5,053	1,713
Angling Tickets	<u>870</u>	<u>750</u>
<b>Carloway Estate Income</b>	<u><u>27,953</u></u>	<u><u>10,650</u></u>

**5. RAISING FUNDS**

**Investment management costs**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Grazings share of mast rental	<u>7,100</u>	<u>-</u>	<u>7,100</u>	<u>2,800</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Other operating leases	<u>2,401</u>	<u>4,260</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Development Officers	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,247	143,064	156,311
<b>Charitable activities</b>			
Charitable activities	4	-	4
Other trading activities	3,000	-	3,000
Investment income	<u>10,650</u>	-	<u>10,650</u>
<b>Total</b>	<u>26,901</u>	<u>143,064</u>	<u>169,965</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,800	-	2,800
<b>Charitable activities</b>			
Charitable activities	6,020	128,904	134,924
Governance Costs	<u>1,379</u>	<u>718</u>	<u>2,097</u>
<b>Total</b>	<u>10,199</u>	<u>129,622</u>	<u>139,821</u>
<b>NET INCOME</b>	16,702	13,442	30,144
<b>Transfers between funds</b>	<u>(5,511)</u>	<u>5,511</u>	-
<b>Net movement in funds</b>	11,191	18,953	30,144
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	47,347	204,297	251,644
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>58,538</u>	<u>223,250</u>	<u>281,788</u>

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD  
CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2021	208,526	-	208,526
Additions	<u>31,115</u>	<u>15,016</u>	<u>46,131</u>
At 31 March 2022	<u>239,641</u>	<u>15,016</u>	<u>254,657</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>239,641</u>	<u>15,016</u>	<u>254,657</u>
At 31 March 2021	<u>208,526</u>	<u>-</u>	<u>208,526</u>

Included in cost or valuation of land and buildings is freehold land of £185,000 (2021 - £185,000) which is not depreciated.

Land and buildings represents the value of land acquired as a result of the Community Land Buyout from Carloway Estates Limited during 2021 (£185,000) and the purchase of the Doune Broch Centre and Carpark in 2022 (£30,000). The cost in the balance sheet includes the legal fees incurred on the ultimate purchase.

No depreciation will be provided on the cost of the land and legal fees held in the balance sheet.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	1,509	209
Prepayments & accrued income	<u>3,848</u>	<u>4,223</u>
	<u>5,357</u>	<u>4,432</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Other creditors	4,500	-
Accruals and deferred income	<u>33,270</u>	<u>15,973</u>
	<u>37,770</u>	<u>15,973</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Fixed assets	-	254,657	254,657	208,526
Current assets	62,258	29,886	92,144	89,235
Current liabilities	<u>(13,052)</u>	<u>(24,718)</u>	<u>(37,770)</u>	<u>(15,973)</u>
	<u>49,206</u>	<u>259,825</u>	<u>309,031</u>	<u>281,788</u>

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD  
CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**14. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	57,936	(5,735)	(4,024)	48,177
Angling UR	<u>601</u>	<u>428</u>	<u>-</u>	<u>1,029</u>
	58,537	(5,307)	(4,024)	49,206
<b>Restricted funds</b>				
Restricted Capital Fund	198,300	-	-	198,300
Restricted Revenue Fund	-	(285)	285	-
Local Development Officer	6,585	(3,306)	500	3,779
Peatland ACTION (SNH)	133	(313)	180	-
Broch	-	30,420	1,684	32,104
Community Workshop	14,226	(3,600)	-	10,626
Covid-Community Response Funding	4,007	(3,872)	(135)	-
Small Grants	-	(34)	34	-
E Bikes	<u>-</u>	<u>13,540</u>	<u>1,476</u>	<u>15,016</u>
	<u>223,251</u>	<u>32,550</u>	<u>4,024</u>	<u>259,825</u>
<b>TOTAL FUNDS</b>	<u>281,788</u>	<u>27,243</u>	<u>-</u>	<u>309,031</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,918	(40,653)	(5,735)
Angling UR	<u>871</u>	<u>(443)</u>	<u>428</u>
	35,789	(41,096)	(5,307)
<b>Restricted funds</b>			
Restricted Revenue Fund	9,723	(10,008)	(285)
Local Development Officer	29,306	(32,612)	(3,306)
Peatland ACTION (SNH)	36,560	(36,873)	(313)
Broch	40,144	(9,724)	30,420
Community Workshop	-	(3,600)	(3,600)
Covid-Community Response Funding	-	(3,872)	(3,872)
Small Grants	750	(784)	(34)
E Bikes	<u>13,540</u>	<u>-</u>	<u>13,540</u>
	<u>130,023</u>	<u>(97,473)</u>	<u>32,550</u>
<b>TOTAL FUNDS</b>	<u>165,812</u>	<u>(138,569)</u>	<u>27,243</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	46,661	16,786	(5,511)	57,936
Angling UR	<u>686</u>	<u>(85)</u>	<u>-</u>	<u>601</u>
	47,347	16,701	(5,511)	58,537
<b>Restricted funds</b>				
Restricted Capital Fund	198,300	-	-	198,300
Restricted Revenue Fund	(1,384)	(1,154)	2,538	-
Local Development Officer	4,261	1,824	500	6,585
Bonnet Laird Walk	500	(864)	364	-
CCF - Community LED	-	(269)	269	-
Peatland ACTION (SNH)	2,620	(2,487)	-	133
Broch	-	(954)	954	-
Community Workshop	-	13,340	886	14,226
Covid-Community Response Funding	-	4,007	-	4,007
	<u>204,297</u>	<u>13,443</u>	<u>5,511</u>	<u>223,251</u>
<b>TOTAL FUNDS</b>	<u>251,644</u>	<u>30,144</u>	<u>-</u>	<u>281,788</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,619	(8,833)	16,786
Angling UR	<u>1,282</u>	<u>(1,367)</u>	<u>(85)</u>
	26,901	(10,200)	16,701
<b>Restricted funds</b>			
Restricted Revenue Fund	37,175	(38,329)	(1,154)
Local Development Officer	33,315	(31,491)	1,824
Bonnet Laird Walk	-	(864)	(864)
CCF - Community LED	-	(269)	(269)
Peatland ACTION (SNH)	33,121	(35,608)	(2,487)
Broch	8,305	(9,259)	(954)
Community Workshop	17,054	(3,714)	13,340
Covid-Community Response Funding	<u>14,094</u>	<u>(10,087)</u>	<u>4,007</u>
	<u>143,064</u>	<u>(129,621)</u>	<u>13,443</u>
<b>TOTAL FUNDS</b>	<u>169,965</u>	<u>(139,821)</u>	<u>30,144</u>

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD  
CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	46,661	11,051	(9,535)	48,177
Angling UR	<u>686</u>	<u>343</u>	<u>-</u>	<u>1,029</u>
	47,347	11,394	(9,535)	49,206
<b>Restricted funds</b>				
Restricted Capital Fund	198,300	-	-	198,300
Restricted Revenue Fund	(1,384)	(1,439)	2,823	-
Local Development Officer	4,261	(1,482)	1,000	3,779
Bonnet Laird Walk	500	(864)	364	-
CCF - Community LED	-	(269)	269	-
Peatland ACTION (SNH)	2,620	(2,800)	180	-
Broch	-	29,466	2,638	32,104
Community Workshop	-	9,740	886	10,626
Covid-Community Response Funding	-	135	(135)	-
Small Grants	-	(34)	34	-
E Bikes	-	13,540	1,476	15,016
	<u>204,297</u>	<u>45,993</u>	<u>9,535</u>	<u>259,825</u>
<b>TOTAL FUNDS</b>	<u>251,644</u>	<u>57,387</u>	<u>-</u>	<u>309,031</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,537	(49,486)	11,051
Angling UR	<u>2,153</u>	<u>(1,810)</u>	<u>343</u>
	62,690	(51,296)	11,394
<b>Restricted funds</b>			
Restricted Revenue Fund	46,898	(48,337)	(1,439)
Local Development Officer	62,621	(64,103)	(1,482)
Bonnet Laird Walk	-	(864)	(864)
CCF - Community LED	-	(269)	(269)
Peatland ACTION (SNH)	69,681	(72,481)	(2,800)
Broch	48,449	(18,983)	29,466
Community Workshop	17,054	(7,314)	9,740
Covid-Community Response Funding	14,094	(13,959)	135
Small Grants	750	(784)	(34)
E Bikes	13,540	-	13,540
	<u>273,087</u>	<u>(227,094)</u>	<u>45,993</u>
<b>TOTAL FUNDS</b>	<u>335,777</u>	<u>(278,390)</u>	<u>57,387</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.