

**REGISTERED COMPANY NUMBER: SC472722 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC044779**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2019  
for**

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD  
CHARLABHAIGH)**



Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Contents of the Financial Statements  
for the Year Ended 31 March 2019**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16

# **CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

## **Report of the Trustees for the Year Ended 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Company has been formed to benefit the community of Carloway Estate Trust (Urras Oighreachd Charlabhaigh) as defined by the postcode units:

HS2 9EF  
HS2 9ED  
HS2 9EA  
HS2 9DY  
HS2 9DX  
HS2 9DZ  
HS2 9DW  
HS2 9AZ  
HS2 9AA  
HS2 9AY  
HS2 9AW  
HS2 9AU

with the purposes listed below, to be exercised following the principles of sustainable development (where sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs)' namely:

To advance community development and advance the regeneration of the postcode areas outlined above through the management of community lands and associated assets for the benefit of the community and the public in general.

To advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community and/or the preservation of buildings or sites of architectural, historic or other importance to the Community.

## **CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

### **Report of the Trustees for the Year Ended 31 March 2019**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The main focus in the year was:

**Energy:** We have been working in Partnership with Urras Oighreachd Ghabhsainn on a new two-year energy efficiency project Community LED by Energy Champions. The project offers home energy efficiency advice visits and LED lightbulbs for households across the two estate areas. We employ a full-time Project Officer and a half-time Project Administrator as part of this project. The project has been funded by The Scottish Government's Climate Challenge Fund. The purchase of the lightbulbs has been supported by Western Isles Development Trust and BASF Callanish.

**Renewables:** We have continued to work with other community organisations, including Community Energy Scotland and Local Energy Scotland, to identify opportunities and remain engaged in the wider conversations regarding renewables.

**Bonnet Laird Walk:** Our moorland walk continues to be developed and embedded in the community. Through support from Scottish Government's CashBack for Communities Youth Work Fund Youth administered by YouthLink Scotland we ran a successful project supporting young people to achieve their John Muir Explorer Award. We held a Countryfile Ramble and a Community Land Week Group Walk which was well attended with 50 walkers. The Community Land Week event was supported by Community Land Scotland.

**Peatland ACTION:** Hosting a Peatland ACTION Project Officer who is supporting peatland restoration projects across the Outer Hebrides. We employ a full-time Project Officer as part of this project.

**Greylag Goose Management Scheme:** Administering the island wide goose scheme on behalf of Scottish National Heritage (SNH).

**Angling:** We are continuing to develop the angling; Carloway Angling club have taken the decision to pass the management of Carloway River System back to Urras Oighreachd Chàrlabhaigh. They kindly donated their monies to us, and this will be used for angling activities. To help understand potential set-up models we visited Storas Uibhist. The study visit was supported by Scottish Community Alliance's Community Learning Exchange.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal funding sources in the year are as follows:

Estate income including croft rents, leases, wayleaves and land sales.

Highlands and Islands Enterprise - revenue grant to support the Development Officer.

Scottish Government's Climate Challenge Fund administered by Keep Scotland Beautiful - Community LED by Energy Champions Project.

Peatland ACTION (Scottish Natural Heritage) - Peatland ACTION Project.

Scottish National Heritage - Goose Management Project.

Scottish Government's CashBack for Communities Youth Work Fund Youth administered by (YouthLink Scotland) - Bonnet Laird Walk Youth Project.

##### **Reserves policy**

Carloway Estate Trust (Urras Oighreachd Chàrlabhaigh) was incorporated in 2014 and purchased the land in 2015. Although still in relative infancy, the Board of Directors have sought to formulate a reserves policy. The core income sources of the Trust are croft rents, wayleaves, leases, land sales and angling tickets. Highlands and Islands Enterprise provide financial support for a Development Officer post which is guaranteed until 2021. Reserves are required to be able to continue with the management of the core business of Carloway Estate Trust on a part-time or full-time basis, if or when funding was not available. In our current situation the level of reserves should allow for this management to continue. The policy will be reviewed annually before the approval of our accounts.

## **CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

### **Report of the Trustees for the Year Ended 31 March 2019**

#### **FUTURE PLANS**

Working with other community owned estates and Community Energy Scotland to investigate a range of potential energy projects.

Working with Callanish Visitor Centre and Historic Environment Scotland to develop a tourism project around Doune Carloway Broch.

Develop a partnership model to take forward activities for young people from the Estate Are including a John Muir Award programme.

Work collaboratively with other organisations to secure the continuation of the goose scheme following the completion of the current scheme.

Work with Carloway Community Association to host a Community Development Officer.

Develop a Community Plan for Dalmore to Garynahine.

Participate in Community Land Week with a suitable community event focussed on celebrating the wide variety of item produced on/from Carloway Estate.

Land management issues will include developing the angling sport on Carloway Estate and renewing shooting leases.

The trust will mitigate any risks by retaining skilled directors, planning for succession and encouraging members to stand for election at the AGM.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by its articles of association. Following an EGM on 27 July 2016 a special resolution was passed. In future, one half of the elected Trustees (or the nearest number upwards) shall retire from office at each biennial AGM, with retiring Trustees remaining in office until the close of the meeting. A retiring Trustee shall be eligible for re-election.

##### **Recruitment and appointment of new trustees**

The Board may be comprised of not less than 5 and not more than 12 Trustees, drawn from the postcode areas specified in the charitable purposes.

Half of the Elected Trustees will retire from office bi-annually at the AGM, with retiring Trustees remaining in office until close of the meeting. Retiring Trustees are eligible for re-election.

Up to 3 individuals may also be co-opted from time to time by the Board, although such Trustees will not be eligible to vote at any Board meetings which he or she attends.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC472722 (Scotland)

##### **Registered Charity number**

SC044779

##### **Registered office**

28b Breascleite  
Isle of Lewis  
HS2 9EF

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Report of the Trustees  
for the Year Ended 31 March 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

E MacBain  
A A MacDonald  
M N Maciver  
K J MacLennan  
I D M Macleod  
D Macleod  
D Macleod  
I N Macleod  
E N Reid  
K Maclean  
N J Macarthur  
J E Ferguson

**Company Secretary**

N MacDonald

**Independent examiner**

John E Moffat BA FCA  
Institute of Chartered Accountants in England & Wales  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

Approved by order of the board of trustees on 30 October 2019 and signed on its behalf by:



K J MacLennan - Chair

**Independent Examiner's Report to the Trustees of  
Carloway Estate Trust (Urras Oighreachd Charlabhagh)**

I report on the accounts for the year ended 31 March 2019 set out on pages six to sixteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

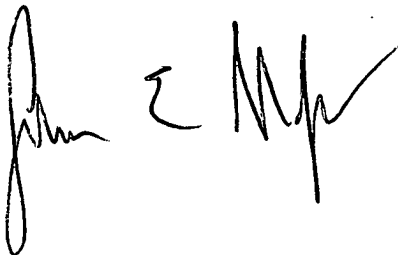
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John E Moffat BA FCA  
Institute of Chartered Accountants in England & Wales  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

30 October 2019

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Statement of Financial Activities  
for the Year Ended 31 March 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,673	124,642	127,315	38,367
<b>Charitable activities</b>					
Charitable activities		4,570	-	4,570	7
Other trading activities	3	3,500	-	3,500	5,800
Investment income	4	<u>15,058</u>	<u>-</u>	<u>15,058</u>	<u>13,475</u>
<b>Total</b>		25,801	124,642	150,443	57,649
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		17,132	122,314	139,446	58,847
Governance Costs		<u>893</u>	<u>779</u>	<u>1,672</u>	<u>1,526</u>
<b>Total</b>		<u>18,025</u>	<u>123,093</u>	<u>141,118</u>	<u>60,373</u>
<b>NET INCOME/(EXPENDITURE)</b>		7,776	1,549	9,325	(2,724)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>31,478</u>	<u>200,362</u>	<u>231,840</u>	<u>234,564</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>39,254</u></u>	<u><u>201,911</u></u>	<u><u>241,165</u></u>	<u><u>231,840</u></u>

The notes form part of these financial statements



**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)****Balance Sheet  
At 31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Tangible assets	9	198,300	198,300
<b>CURRENT ASSETS</b>			
Debtors	10	36,627	-
Cash at bank and in hand		<u>22,209</u>	<u>34,411</u>
		58,836	34,411
<b>CREDITORS</b>			
Amounts falling due within one year	11	(15,971)	(871)
<b>NET CURRENT ASSETS</b>		<u>42,865</u>	<u>33,540</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>241,165</u>	<u>231,840</u>
<b>NET ASSETS</b>		<u>241,165</u>	<u>231,840</u>
<b>FUNDS</b>	13		
Unrestricted funds		39,254	31,478
Restricted funds		<u>201,911</u>	<u>200,362</u>
<b>TOTAL FUNDS</b>		<u>241,165</u>	<u>231,840</u>

The notes form part of these financial statements

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Balance Sheet - continued  
At 31 March 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 30 October 2019 and were signed on its behalf by:



K J MacLennan – Chair



A A MacDonald -Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

**Going Concern**

The Charity is a going concern and there are no material uncertainties casting significant doubt over its ability to continue as a going concern.

**Critical accounting judgements and key sources of estimation uncertainty**

Fixed asset net book value and depreciation charges are the areas of the accounts which are affected by significant judgements and estimates. The trustees exercise judgement in determining both the useful economic life and the likely residual value of the charity's assets. This judgement affects the rates of and charge for depreciation in the accounts for the year. It also therefore affects the net book value of the assets in the balance sheet.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
Donations	2,258	-	2,258	7,218
Grants	<u>415</u>	<u>124,642</u>	<u>125,057</u>	<u>31,149</u>
	<u>2,673</u>	<u>124,642</u>	<u>127,315</u>	<u>38,367</u>

Grants received, included in the above, are as follows:

	31.3.19 £	31.3.18 £
Highlands & Islands Enterprise	39,907	26,365
Community Land Scotland	300	380
Cares Grant - (SW Project)	-	2,904
Paths4All	-	1,500
Scottish Community Alliance	116	-
Youth Link	3,440	-
SNH Peatlands	19,282	-
Scottish Government's Climate Challenge Fund	<u>62,012</u>	<u>-</u>
	<u>125,057</u>	<u>31,149</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
Lewis & Harris Grey Goose Adaptive Management Project - Co-ordinator fee	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>5,800</u>

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
Carloway Estate Income	<u>15,058</u>	<u>-</u>	<u>15,058</u>	<u>13,475</u>

Investment income includes all of the income generated by the estate lands acquired by the Trust.

	2019	2018
Wayleaves	3,686	1,212
Leases	5,985	5,707
Croft Rents	1,924	1,931
Land Sales	2,950	4,625
Angling Tickets	<u>513</u>	<u>-</u>
<b>Carloway Estate Income</b>	<u><u>15,058</u></u>	<u><u>13,475</u></u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19 £	31.3.18 £
Other operating leases	<u>3,250</u>	<u>3,000</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

During the period expenses totalling £55 (2018: £862) were reimbursed to Noreen Macdonald for charity costs incurred.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Development Officers	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,003	29,364	38,367
<b>Charitable activities</b>			
Charitable activities	7	-	7
Other trading activities	5,800	-	5,800
Investment income	<u>13,475</u>	<u>-</u>	<u>13,475</u>
<b>Total</b>	<b>28,285</b>	<b>29,364</b>	<b>57,649</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	17,797	41,050	58,847
Governance Costs	<u>1,230</u>	<u>296</u>	<u>1,526</u>
<b>Total</b>	<b>19,027</b>	<b>41,346</b>	<b>60,373</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>9,258</b>	<b>(11,982)</b>	<b>(2,724)</b>
<b>Transfers between funds</b>	<u>(2,740)</u>	<u>2,740</u>	<u>-</u>
<b>Net movement in funds</b>	<b>6,518</b>	<b>(9,242)</b>	<b>(2,724)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>24,960</b>	<b>209,604</b>	<b>234,564</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>31,478</b></u>	<u><b>200,362</b></u>	<u><b>231,840</b></u>

**9. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>198,300</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>198,300</u>
At 31 March 2018	<u>198,300</u>

Included in cost of land and buildings is freehold land of £185,000 (2018 - £185,000) which is not depreciated.

Land and buildings represents the value of land acquired as a result of the Community Land Buyout from Carloway Estates Limited during the year. The value of the land was £185,000 and the cost in the balance sheet includes the legal fees incurred on the ultimate purchase.

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**9. TANGIBLE FIXED ASSETS - continued**

No depreciation will be provided on the cost of the land and legal fees held in the balance sheet.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	362	-
Prepayments & accrued income	<u>36,265</u>	<u>-</u>
	<u>36,627</u>	<u>-</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	14,031	-
Accruals and deferred income	<u>1,941</u>	<u>871</u>
	<u>15,971</u>	<u>871</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	£	£	£	£
Fixed assets	-	198,300	198,300	198,300
Current assets	40,800	18,036	58,836	34,411
Current liabilities	<u>(1,546)</u>	<u>(14,425)</u>	<u>(15,971)</u>	<u>(871)</u>
	<u>39,254</u>	<u>201,911</u>	<u>241,165</u>	<u>231,840</u>

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**13. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	31,478	7,389	-	38,867
Angling UR	-	387	-	387
	<u>31,478</u>	<u>7,776</u>	-	<u>39,254</u>
<b>Restricted funds</b>				
Restricted Capital Fund	198,300	-	-	198,300
Restricted Revenue Fund	-	(3,219)	-	(3,219)
Western Isles Development Fund - Lighting Up	2,062	-	(2,062)	-
Local Development Officer	-	5,925	-	5,925
CCF - Community LED	-	(1,243)	2,062	819
Peatland ACTION (SNH)	-	86	-	86
	<u>200,362</u>	<u>1,549</u>	-	<u>201,911</u>
<b>TOTAL FUNDS</b>	<u>231,840</u>	<u>9,325</u>	-	<u>241,165</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,383	(15,994)	7,389
Angling UR	2,418	(2,031)	387
	<u>25,801</u>	<u>(18,025)</u>	<u>7,776</u>
<b>Restricted funds</b>			
Restricted Revenue Fund	33,686	(36,905)	(3,219)
Local Development Officer	6,222	(297)	5,925
Bonnet Laird Walk	3,440	(3,440)	-
CCF - Community LED	62,011	(63,254)	(1,243)
Peatland ACTION (SNH)	19,283	(19,197)	86
	<u>124,642</u>	<u>(123,093)</u>	<u>1,549</u>
<b>TOTAL FUNDS</b>	<u>150,443</u>	<u>(141,118)</u>	<u>9,325</u>



**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted Funds</b>				
General fund	24,960	9,258	(2,740)	31,478
<b>Restricted Funds</b>				
Restricted Capital Fund	198,300	-	-	198,300
Restricted Revenue Fund	7,554	(10,965)	3,411	-
Voluntary Action Fund Bonnet Laird Walk	-	(14)	14	-
Western Isles Development Fund - Lighting Up	3,750	(1,688)	-	2,062
SLF / HIE Peatlands Seminar	-	685	(685)	-
	<u>209,604</u>	<u>(11,982)</u>	<u>2,740</u>	<u>200,362</u>
<b>TOTAL FUNDS</b>	<u>234,564</u>	<u>(2,724)</u>	<u>-</u>	<u>231,840</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,285	(19,027)	9,258
<b>Restricted funds</b>			
Restricted Revenue Fund	24,515	(35,480)	(10,965)
Voluntary Action Fund Bonnet Laird Walk	1,500	(1,514)	(14)
Western Isles Development Fund - Lighting Up	1,500	(3,188)	(1,688)
SLF / HIE Peatlands Seminar	<u>1,849</u>	<u>(1,164)</u>	<u>685</u>
	<u>29,364</u>	<u>(41,346)</u>	<u>(11,982)</u>
<b>TOTAL FUNDS</b>	<u>57,649</u>	<u>(60,373)</u>	<u>(2,724)</u>

**CARLOWAY ESTATE TRUST (URRAS OIGHREACHD CHARLABHAIGH)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	24,960	16,647	(2,740)	38,867
Angling UR	-	387	-	387
<b>Restricted funds</b>				
Restricted Capital Fund	198,300	-	-	198,300
Restricted Revenue Fund	7,554	(14,184)	3,411	(3,219)
Voluntary Action Fund Bonnet Laird Walk	-	(14)	14	-
Western Isles Development Fund - Lighting Up	3,750	(1,688)	(2,062)	-
SLF / HIE Peatlands Seminar	-	685	(685)	-
Local Development Officer	-	5,925	-	5,925
CCF - Community LED	-	(1,243)	2,062	819
Peatland ACTION (SNH)	-	86	-	86
	<u>209,604</u>	<u>(10,433)</u>	<u>2,740</u>	<u>201,911</u>
<b>TOTAL FUNDS</b>	<u>234,564</u>	<u>6,601</u>	<u>-</u>	<u>241,165</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,668	(35,021)	16,647
Angling UR	2,418	(2,031)	387
	<u>54,086</u>	<u>(37,052)</u>	<u>17,034</u>
<b>Restricted funds</b>			
Restricted Revenue Fund	58,201	(72,385)	(14,184)
Voluntary Action Fund Bonnet Laird Walk	1,500	(1,514)	(14)
Western Isles Development Fund - Lighting Up	1,500	(3,188)	(1,688)
SLF / HIE Peatlands Seminar	1,849	(1,164)	685
Local Development Officer	6,222	(297)	5,925
Bonnet Laird Walk	3,440	(3,440)	-
CCF - Community LED	62,011	(63,254)	(1,243)
Peatland ACTION (SNH)	19,283	(19,197)	86
	<u>154,006</u>	<u>(164,439)</u>	<u>(10,433)</u>
<b>TOTAL FUNDS</b>	<u>208,092</u>	<u>(201,491)</u>	<u>6,601</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.